

Wessex Mountaineering Club

Financial Statements for the

Year ended 31 October 2019

Wessex Mountaineering Club

ACCOUNTS Y.E. 31 OCTOBER 2019 GENERAL ACCOUNT

	2018-19	2017-18
Subscriptions - ord members	4,272.00	4,428.00
Subscriptions - student	61.00	113.00
Joining fees	330.00	375.00
Interest	239.73	253.88
Donations other	1.00	-
T shirt & hoodie sales	2.00	304.00
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	4,905.73	5,473.88
Committee expenses	175.04	219.75
Capitation and insurance	2,662.52	2,755.82
Bank charges	36.54	37.82
Newsletter	-	-
Prizes	20.00	40.00
Subscriptions & donations	364.00	262.00
Room hire (incl AGM)	141.00	415.00
Website	233.95	132.03
Data Protection Act	35.00	35.00
Equipment	121.97	30.00
Clothing	-	259.00
Meets:		
Scottish Winter Meet ye 2018 - loss	-	126.68
Scottish Winter Meet ye 2019 - profit	(108.76)	
Lakes ye 2018 - profit	-	(75.00)
Peaks ye 2018 - loss	-	36.00
First Aid ye 2018 - loss	-	31.93
Lundy ye 2019 - loss	165.00	-
Wye Valley ye 2019 - loss	130.00	-
Peaks ye 2019 - loss	20.00	-
Social:		
Christmas ye 2018 - profit	-	(101.87)
Christmas ye 2019 - profit	(29.70)	0.00
Slide Show ye 2019 - loss	125.00	-
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	4,091.56	4,204.16
NET PROFIT / (LOSS)	814.17	1,269.72

Wessex Mountaineering Club

ACCOUNTS Y.E. 31 OCTOBER 2019 PEN Y CLOGWYN ACCOUNT

	2018-19	2017-18
Members	730.00	331.50
Non members	4,064.00	3,166.00
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	4,794.00	3,497.50
Gas	556.66	295.61
Insurance	445.53	427.93
Maintenance	992.53	3,250.55
Refuse collection	375.05	352.20
Rates	-	-
Travel	429.64	484.18
Sundry	64.81	40.00
Equipment depreciation	348.00	435.07
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	3,212.22	5,285.54
NET PROFIT / (LOSS)	1,581.78	(1,788.04)

Wessex Mountaineering Club

ACCOUNTS Y.E. 31 OCTOBER 2019 FIXED ASSET MOVEMENTS

	Freehold Pen Y Clogwyn	PYC Fixtures & equipment
B/fwd at 1 Nov 2018 *	24,313.74	1,740.29
Additions:	-	-
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	24,313.74	1,740.29
Depreciation ye 31 Oct 2019 (20%)	-	348.00
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Carried forward at 31 Oct 2018	24,313.74	1,392.29

* Including gas & electrical installation & solar panels

Freehold property Pen - Y - Clogwyn

This is held in the names of Chris Bristow, Jack Crewe, Stephen Wales and Paul Crowsley as trustees.

Wessex Mountaineering Club

ACCOUNTS Y.E. 31 OCTOBER 2019 BALANCE SHEET

	2018-19	2017-18
FIXED ASSETS		
Pen y Clogwyn Freehold	24,313.74	24,313.74
Fixtures & fittings at PYC	1,392.29	1,740.29
CURRENT ASSETS		
Stock	359.00	783.00
Debtors & Prepayments	231.79	226.90
Meets a/c	586.40	2,776.24
Social a/c	1,100.60	768.60
Current account	5,958.27	1,095.21
Membership account	50.21	132.10
Barclays Savings	8,517.07	8,501.42
Cambridge & Counties Bond	17,460.78	17,236.70
Paypal	-	-
	<u>34,264.12</u>	<u>31,520.17</u>
CURRENT LIABILITIES		
Donations due to be paid	200.00	200.00
Newsletter grant from BMC	200.00	200.00
	<u>400.00</u>	<u>400.00</u>
NET CURRENT ASSETS	33,864.12	31,120.17
	<u>59,570.15</u>	<u>57,174.20</u>
REPRESENTED BY:		
Accumulated fund brought forward	57,174.20	57,692.52
Pen y Clogwyn Account ye 2019 profit	1,581.78	(1,788.04)
General Account ye 2019 profit	814.17	1,269.72
	<u>59,570.15</u>	<u>57,174.20</u>

Accounts prepared by Chris Cumming (Treasurer)

Auditor's Report

The accounts on pages 1 - 4 inclusive are in accordance with the financial records maintained.

The nature of the transactions does not make a full audit possible.

Subject to this limitation, I certify that these accounts give a true and fair view of the state of affairs of the Wessex Mountaineering Club at 31 October 2019 and of its financial activities for the year ended on that date.

Jack Crewe (Chartered Accountant)
Honorary Auditor
12 November 2019